

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
163 mn	▲ 0.48%	304 mn	▲ 0.64%	56 mn	▲ 0.35%	76 mn	▲ 0.24%	163 mn	▲ 0.02%
78,824.33	379.37	50,002.59	318.84	25,369.27	87.24	126,721.5	297.24	34,862.50	8.63

Market Summary

The stock market opened on a positive note on Monday, followed by a retracement in the second half, and concluded the session in the green zone as market participants remained optimistic that authorities in Islamabad would reach a staff-level agreement with the IMF in the coming days. The Benchmark KSE-100 index made an intra-day high and low at 79,536.22 (1,091.26 points) and 78,427.79 (-17.17) respectively while closed at 78,824.33 by gaining 379.37 points. PKR in today's interbank appreciated by Rs 0.0312 against USD and closed at Rs 278.3100. The value of shares traded during the day was Rs13.716 billion. Market capitalization stood at around Rs10.431 trillion. Overall, trading volumes for the day decreased to 304.35 million shares compared with Friday's tally of 3496.91 million. PTC was the volume leader with 30.2 million shares, gaining Rs0.64 to close at Rs12.65. It was followed by WTL with 17.4 million shares, losing Rs0.01 to close at Rs1.25 and FABL with 13.6 million shares, gaining Rs2.03 to close at Rs54.47

Volume Leaders ('000)

PTC	30,206
WTL	17,351
FABL	13,622
PIAHCLA	12,620
FFBL	12,218
PASLDEF	10,664
PPL	10,583
UNITY	10,289
CENERGY	8,833
OGDC	8,319

Gainers (PKR)

LSEFSL	4.42	1.00
LSECL	3.74	0.62
FECM	7.45	1.00
DWTMDEF	8.16	1.00
BML	2.08	0.24
SSML	6.34	0.63
NBPGETF...	17.70	1.69
PIAHCLA	14.26	1.18
AATMDEF	28.05	2.32
LPGL	42.36	3.50

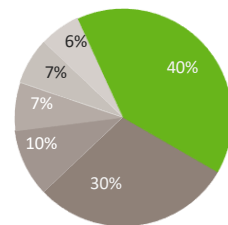
Losers (PKR)

SANEDEF	3.46	
HICL	-1.00	6.80
PASMDEF	-0.32	2.91
FCELDEF	-1.00	9.28
MZNPETFXD	-1.46	14.32
ICCI	-0.71	7.06
AKDSL	-1.58	15.95
WAVESAPP	-1.39	14.04
HSPIDEF	-1.22	12.33
BELADEF	-9.52	96.29

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.38
Broker Proprietary Trading	-1.17
Companies	0.35
Individuals	2.15
Insurance Companies	0.31
Mutual Funds	-3.49
NBFC	0.01
Other Organization	0.11
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-1.99
Foreign Individual	0.00
Overseas Pakistani	0.34
Gross	-1.65

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.26	1.38	0.13	0.02	0.52	0.04	0.13	-0.07	-	0.97	3.38
	Broker Proprietary Trading	0.07	-1.30	0.36	-0.11	0.06	0.02	-0.06	-0.10	-0.01	-0.11	-1.17
	Companies	0.18	-1.52	0.43	0.01	1.19	0.02	0.18	-0.01	-0.03	-0.10	0.35
	Individuals	0.22	1.29	-0.11	0.22	-0.67	0.12	0.11	0.04	0.05	0.89	2.15
	Insurance Companies	0.39	0.04	0.00	0.01	0.14	0.04	0.01	0.00	0.00	-0.33	0.31
	Mutual Funds	-0.89	0.08	-0.31	-0.05	-0.66	-0.29	-0.28	-0.05	-0.02	-1.03	-3.49
	NBFC	-0.00	0.01	-	0.00	-0.01	0.00	0.00	0.00	-	0.00	0.01
	Other Organization	0.17	0.06	0.00	-0.04	0.01	-0.00	0.04	0.01	-	-0.13	0.11
	LIPI Total	0.40	0.04	0.51	0.05	0.58	-0.04	0.13	-0.16	-0.01	0.15	1.65

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.39	-0.22	-0.37	-0.01	-0.57	-0.01	-0.39	0.11	-	-0.13	-1.99
	Foreign Individual	-0.00	-0.00	-0.00	-	-	-	-	0.00	-	-	-0.00
	Overseas Pakistani	-0.01	0.17	-0.14	-0.04	-0.02	0.06	0.26	0.05	0.01	-0.02	0.34
	Total	-0.40	-0.04	-0.51	-0.05	-0.58	0.04	-0.13	0.16	0.01	-0.15	-1.65

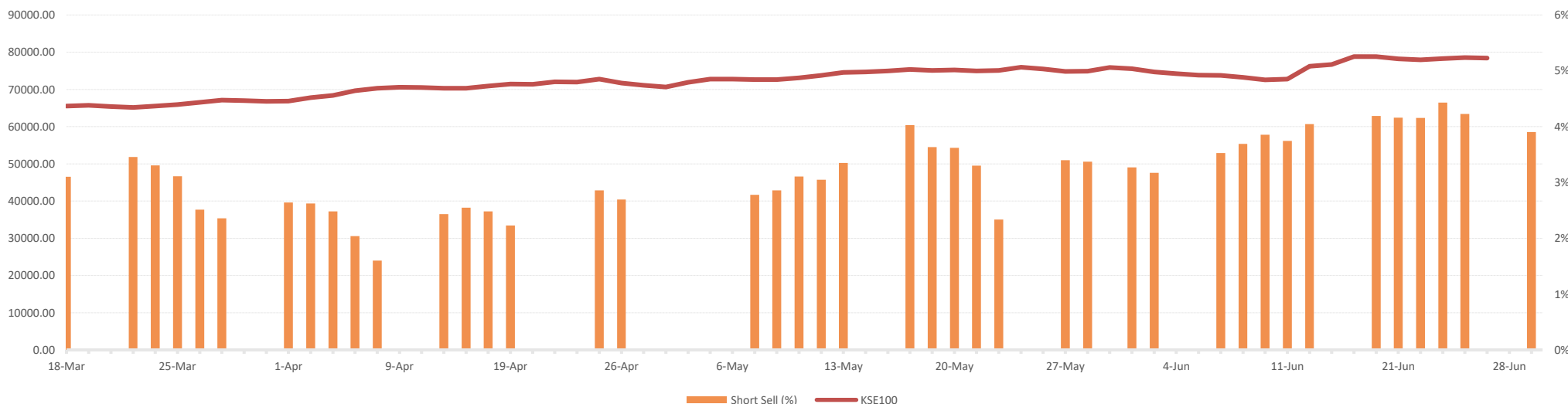
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Jun/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	50,000	-	399.95	50,000	19,999,998
2	28/Jun/24	APL	Rehmat Ullah Bardaie	Senior Management	9,000	-	386.83	9,000	3,481,470
3	28/Jun/24	FECM	Nauman Rathore	Substantial Shareholder	55,000	-	6.48	55,000	356,400
4	28/Jun/24	UBL	Bestway Cement Limited	Substantial Shareholder	739,487	-	255.63	739,487	189,035,062

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 28, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUL	1,602	42.14%	0.96%	1,600	0.1% ▲
PIOC-JUL	119	40.61%	0.12%	81	47.5% ▲
SEARL-JUL	2,488	37.18%	1.08%	2,488	-
ATRL-JUL	244	28.66%	0.57%	260	6.3% ▼
DGKC-JUL	1,735	27.48%	0.79%	1,137	52.6% ▲
DFML-JUL	3,193	27.35%	5.75%	2,789	14.5% ▲
SEARL-JUL	2,488	37.18%	1.08%	2,488	-
SAZEW-JUL	490	24.93%	2.32%	428	14.7% ▲
SAZEW-JUL	490	24.93%	2.32%	428	14.7% ▲
AIRLINK-JUL	1,535	18.83%	1.55%	1,180	30.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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